



PRESS RELEASE DATE October 6, 2011

Seoul, Korea, and Danville, Virginia, USA – October 6th, 2011: **AD Motors** (ADM) (South Korea) and the **Advanced Vehicle Research Center** (AVRC, Danville Virginia) announced today that the AVRC will be the importer and US agent for sales of the new AD Motors neighborhood electric vehicle (NEV). This newly designed NEV, named the 'CHANGE' in Korea, is designed from a clean concept rather than a modification of a pre-existing platform. The vehicle is capable of speeds of up to 45 mph, but is governed to 25 mph to meet US NEV specifications. Safety was a foremost concern in the design of the vehicle and the vehicle is equipped with steel cage passenger compartment, disc brakes front and drums in the rear.

The vehicle is one of the most advanced NEV's available, with an AC motor and 9kWh of Lithium Ion battery storage. Charge time is estimated at 6-7 hours and the estimated range is 70 miles per charge. Use of Lithium Ion batteries will reduce the need for frequent battery replacement and the technology is both proven and safe. The "CHANGE" is a year-round usable NEV, complete with air conditioning, heated seats, power windows, AM/FM stereo with MP3 CDP Audio and USB connection.

Mr. Richard (Dick) Dell, President and CEO of the AVRC in Danville Virginia, stated: "We believe that the "CHANGE" will be the best new neighborhood electric vehicle available in the United States. Its' technology, safety, and functional design will make it a perfect car for universities, gated communities, inner city public sector use, airports, warehouse operations and many others. Unlike many other NEV's on the Market, the "CHANGE" is not a cart, it's a real car."

The "CHANGE" will be available in the US in 4Q2011, and AVRC will make it available to government agencies on their GSA schedule at that time. Final pricing will be announced prior to that date. Dealership inquiries are welcome, write to admotors@avrc.com with questions regarding dealership opportunities. Phone inquiries can be made to 919-870-9494 and further information will be made available soon on the company website, www.avrc.com

About AVRC:

The Advanced Vehicle Research Center is a private corporation that is focused on transportation energy research, development, commercialization and manufacturing. AVRC built and operates a 16,000 square foot engineering center in the Cyberpark in Danville, Virginia in 2009. The AVRC mission is to provide a modern automotive testing facility for use in the design, development, testing and certification of advanced vehicle technologies, sub-systems and components. The facility provides a safe, secure, and private environment that helps companies reduce the time and cost of product development.

About AD Motors:

AD Motors is a private corporation based in Seoul, Korea that is focused on Research and Development for automobile powertrain parts, electric vehicles and alternative energy development since its foundation in 1990

